

From the Portland Business Journal

:<http://www.bizjournals.com/portland/blog/real-estate-daily/2013/09/hampton-inn-headed-to-ne-portland.html>

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Back from the 'Real World:' MTV's Pearl District site to become Hampton Inn



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A Wisconsin-based hotel developer has closed a deal to buy a Pearl District building that once housed MTV's "Real World Portland" crew.

CoStar Group [reports](#) that The Raymond Group paid \$3.125 million for an 18,000-square-foot retail building at 338 N.W. Ninth Ave., in Portland, as well as an adjoining lot on Northwest Everett Street. It will construct a 10-story **Hampton Inn**.

The Business Journal [first reported](#) that the two-story structure would be torn down to make room for a hotel last October.

Raymond previously disclosed its plans to build a multi-story building with [220 rooms](#) and two levels of parking at the site currently occupied by the Peter's Office Supply building.

The building gained a measure of notoriety in 2012 when it was transformed into a "home" for the "Real World Portland" program.

[Ed Dundon](#) of the Dundon Company represented the buyer; [Steve Johnson](#) of RE/MAX International, Inc. represented the seller, a trust controlled by [Maxine Selberg](#).

Please see CoStar COMPS #2794549 for more information on this transaction.

Wendy Culverwell covers real estate, retail and hospitality.